

News Release

EFW secures second A330-300P2F conversion contract from DHL Express

Contract reflects confidence in the A330P2F conversion programme

France, 19 June 2017 – Elbe Flugzeugwerke (EFW), the joint venture between ST Aerospace and Airbus, announced today that DHL Express has ordered an additional four firm and 10 optional A330-300 passenger-to-freighter (P2F) conversions from the Germany-based aviation company. The contract was signed at the 52nd International Paris Air Show this afternoon, and witnessed by Guests-of-Honour Singapore's Second Minister for Defense Mr Ong Ye Kung and Chief of the Saxon State Chancellery and State Minister for Federal and European Affairs Dr Fritz Jaeckel.

This follows the launch contract for four similar A330-300P2F conversions that was also awarded by DHL Express in July last year, strengthening ST Aerospace's position as one of the world's leading freighter conversion and engineering companies. The first aircraft under the launch contract is currently undergoing conversion at EFW's Dresden, Germany-based facilities, and is on track to be redelivered by the end of 2017.

Mr Lim Serh Ghee, President of ST Aerospace, said, "This second contract from DHL Express underscores the right decision that ST Aerospace, Airbus and EFW had made in 2012 to launch the A330P2F programme. We are confident that the A330-300P2F aircraft will be an invaluable part of DHL Express's global aviation fleet and serve the air cargo market well."

"We are very proud to further our partnership with our launch customer, DHL Express, with another A330-300P2F contact even before the first redelivery from the first contract has been made," said Dr Andreas Sperl, President and CEO of EFW. "This reflects the confidence that DHL Express has in our A330P2F programme and the viability of our conversion solution, which marries the deep operational and engineering expertise that ST Aerospace and EFW have accumulated over the years as an integrated solutions provider."

"DHL is delighted to expand this pioneering conversion programme with ST Aerospace, EFW and Airbus and secure the option to add more units to our fleet in future. We believe the A330-300P2F, with its favorable payload and range metrics, will address an important demand segment within the air cargo market that is not currently served by any other aircraft type. It will further strengthen the global air network of DHL Express and help us to achieve even greater efficiencies in our aviation operations," said Mr Geoff Kehr, Senior Vice President, Global Air Fleet Management of DHL Express.

The A330P2F conversion programme, launched in 2012, is a collaboration between ST Aerospace, Airbus and EFW. ST Aerospace, as the programme and technical lead for the engineering development phase, is responsible for applying for the supplemental type certificates for the freighter conversions from the European Aviation Safety Agency and the US Federal Aviation Administration. Aircraft original equipment manufacturer (OEM), Airbus, contributes to the programme with OEM data and certification support, while EFW leads the industrialisation phase and marketing for the freighter conversion programme.

The A330P2F programme includes two versions – the A330-200P2F and the larger A330-300P2F. DHL Express is EFW's first customer for the A330-300P2F conversion programme, while a launch contract with EgyptAir Cargo was secured in December 2014 for the A330-200P2F conversion programme.

In order to take on the expanded conversion programme for DHL Express, EFW is gradually ramping up its capacity at its facility in Dresden, with a new single-bay widebody hangar being completed recently. ST Aerospace's global network of facilities will also be utilised for some of the conversions to ensure on-time redeliveries and to handle increasing demand. Conversion work on the second aircraft, which is also scheduled to be redelivered by the end of 2017, is set to begin at ST Aerospace's facility in Paya Lebar, Singapore.

DHL is the leading global brand in the logistics industry. Our DHL family of divisions offer an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. With about 350,000 employees in more than 220 countries and territories worldwide, DHL connects people and businesses securely and reliably, enabling global trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, energy, automotive and retail, a proven commitment to corporate responsibility and an unrivalled presence in developing markets, DHL is decisively positioned as "The logistics company for the world". DHL is part of Deutsche Post DHL Group. The Group generated revenues of more than 57 billion euros in 2016.

EFW (Elbe Flugzeugwerke GmbH) is a 55:45 joint venture of ST Aerospace and Airbus Group, based in Dresden, Germany. EFW combines various aviation and technology activities under one roof, including passenger-to-freighter aircraft conversions, maintenance and repair of Airbus aircraft, and the development and manufacturing of flat fibre-reinforced composite components for structures and interiors of the entire Airbus family of aircraft. Apart from being the exclusive supplier for composite flat panels to Airbus for all Airbus aircraft, EFW serves as ST Aerospace's centre for passenger-to-freighter conversions, aircraft maintenance, repair and overhaul (MRO), as well as engineering services in Europe, leveraging ST Aerospace's global network, track record and expertise in aircraft MRO and engineering.

Airbus is a global leader in aeronautics, space and related services. In 2016, it generated revenues of € 67 billion and employed a workforce of around 134,000. Airbus offers the most comprehensive range of passenger airliners from 100 to more than 600 seats. Airbus is also a European leader providing tanker, combat, transport and mission aircraft, as well as Europe's number one space enterprise and the world's second largest space business. In helicopters, Airbus provides the most efficient civil and military rotorcraft solutions worldwide.

ST Aerospace (Singapore Technologies Aerospace) is the aerospace arm of ST Engineering with revenue of S\$2.49b in FY2016. Operating a global MRO network with facilities and affiliates in the Americas, Asia Pacific and Europe, it is the world's largest commercial airframe MRO provider with a global customer base that includes leading airlines, airfreight and military operators. ST Aerospace is an integrated service provider that offers a spectrum of maintenance and engineering services that include airframe, engine and component maintenance, repair and overhaul; engineering design and technical services; and aviation materials and asset management services, including Total Aviation Support. ST Aerospace has global staff strength of around 8,000 employees worldwide. Please visit www.stengg.com/en/aerospace for more information.